

ALL INDIA RBI OERS PENSIONERS' FORUM

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Respected Prime Minister,

We, the All-India RBI OERS Pensioners Forum (AIRBIOPF), representing a significant number of retired employees of the Reserve Bank of India (RBI), are writing to respectfully request your urgent intervention in a matter of critical importance – the grant of additional pension benefits for senior citizens aged above 80 years.

The current pension policy for RBI retirees, while recognizing the valuable service rendered by its employees, falls short of providing adequate support for such senior citizens. Recognizing the increasing needs and vulnerabilities of our elderly members, we have been advocating for the following enhanced pension rates:

80 to less than 85 years: 20% of the basic pension/compassionate allowance
85 to less than 90 years: 30% of the basic pension/compassionate allowance
90 to less than 95 years: 40% of the basic pension/compassionate allowance
95 to less than 100 years: 50% of the basic pension/compassionate allowance
100 years or more: 100% of the basic pension/compassionate allowance.

This proposal aligns with the compassionate approach adopted by the Government of India for its own employees.

However, despite repeated requests to the RBI Governor and the Finance Secretary, our appeals for parity with Central Government employees have not been addressed. The recent announcement of the 8th Pay Commission for Government employees has further highlighted the disparity in treatment between RBI retirees and their counterparts in government service. This disparity is particularly concerning for super senior citizens who face increasing healthcare costs and other age-related challenges.

We earnestly request your kind consideration of our plea and urge you to intervene to ensure that RBI retirees receive the enhanced pension benefits they rightfully deserve. We believe that this measure will not only provide much-needed financial security to our elderly members but also boost the Government's commitment to the well-being of its retired employees.

Thank you for your time and attention to this important matter.

Sincerely,

V. K. Wadhawan
Ex-Manager RBI New Delhi
Vice President
AIRBIOPF